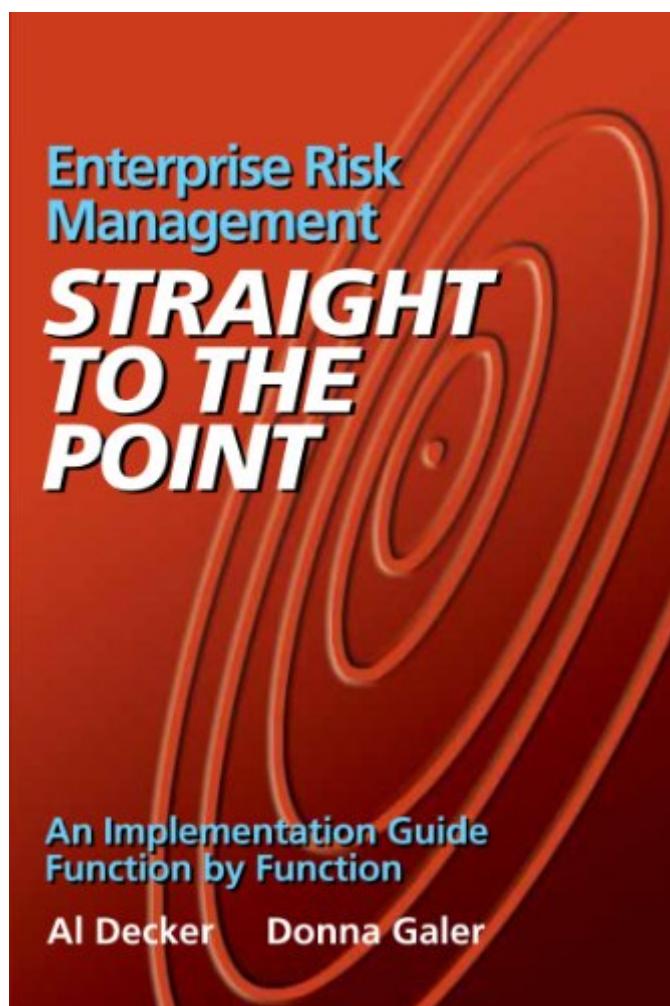


The book was found

Enterprise Risk Management - Straight To The Point: An Implementation Guide Function By Function (Viewpoints On ERM Book 1)



Synopsis

This book describes a real world approach for business owners and Boards to use in determining how business risk can affect top priority business strategies and how to develop action plans for addressing those risks through Enterprise Risk Management (ERM). It clearly explains the steps necessary to achieve an effective ERM process through a unique methodology for identifying and prioritizing risks across business functions. It provides an initial set of specific risks many functions may currently face. It also includes tools, sample reports and a case study that ties everything together providing the reader with a practical guide for implementing ERM. It is a concise tool for chief risk officers (CROs), functional executives, business owners or anyone in a leadership position who plays a role in managing risk. The emphasis is on linking ERM to the corporate strategy which is well illustrated in the case study. In addition, there is a detailed discussion of the value of ERM to the enterprise and its various stakeholders. Using this book, you can expect to be able to implement ERM with the confidence that you are managing the organizations most critical risks, enabling the enterprise to meet its strategic goals and objectives. It is a book that was intended for CROs to share with their risk committees and colleagues so all are working from a common understanding. As one reviewer stated "Straight to the Point should be shared with all functional department managers and process owners as they collaborate in identifying and mitigating risks that could preclude the success of corporate strategies. The authors' use of a case study to illustrate their approach is an excellent practical guide for management teams implementing a results focused enterprise risk management versus just "checking the box." Part I ERM Guide Points: Guide Points to consider when developing an effective ERM process plan, including selling the concept, how to tie ERM to strategy, and democratizing management of enterprise risks. Part II ERM Process Points: A unique methodology for: - Identifying risks from practical business perspectives - Leveling the playing field for prioritizing risks consistently across the enterprise - Developing business process based mitigation - Effective monitoring and reporting Part III ERM Function by Function: Describes five major business functions that are common to most organizations emphasizing that ERM is far more than just financial risk. Part IV Case Study: A real world based case study that follows the methods described in this book and ties it all together.

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Customer Reviews

In just 150 pages, the authors provide a direct explanation of ERM with chapters that include: The definition of ERM, Strategy of ERM, Democratization of ERM, Implementation, Human Resource Elements, Finance, Marketing requirements, Black Swan Considerations. The authors finish with a practical case study involving a software company and the appendix includes templates for heat maps, risk categories, likelihood and impacts scale, sample risk ID questionnaire and more. The authors break ERM down in a relatively simple fashion and using the example of guessing how many jelly beans in a jar, the more participation, the more likely to be projecting the answer. Not the end all, but a good beginning.

I've read "too-many" books on ERM. I believed at the time that I read this book, and remain convinced today, that "Straight to the Point" was/is the best of the bunch. The content is clearly and succinctly presented. A complex subject is made as simple as it can be. The steps to implement an ERM framework are well-explained. His examples provide a basis for extending the model to cover large and structurally-complex organizations. I have recommended the book to many colleagues. To date, all have praised the book in a similar fashion. Al has done an outstanding job.

I bought this book and it's been really helpful in understanding Enterprise Risk Management (ERM). It's an easy read, and is a good resource text. I only wish the authors had expanded the functions covered by the text. Functions covered were Finance, Human Resources, Marketing, Information Technology and Investor Relations. Perhaps, they will do so in future editions. I would buy this book again and recommend to others..

This book on Enterprise Risk Management provides a clear working framework for understanding how to put together a program from a practical standpoint. Part of the value is the recognition that not all enterprise risk is purely financial, but that other operations departments also create or manage risk that can be disastrous to the organization also. I found this to be a practical guide for establishing an enterprise risk management function particularly for smaller organizations.

This is a great book for organizations of all sizes to help educate the broader enterprise on ERM and provide a framework for implementation. The authors have done a great job organizing the material to 'level set' the enterprise. The tools, charts and case studies are helpful and complete. I strongly recommend it.

Very solid book!

I'm new to ERM coming from QC in the financial sector. It was very easy to read and understand but a little light on financial applications. Highly recommend to everyone as ERM concepts apply to all businesses in all industries.

Good book.

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